

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 173

February 2, 2017

SUMMARY OF BILL: Reduces, from 90 to 60 days, the time period by which the Governor is required to fill a vacancy on the Board for Licensing Alarm Systems Contractors (BLASC) before the Board is authorized to fill such vacancy in interim and prior to the Governor appointing a replacement.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Reducing the time period the Governor has to fill a vacancy on the BLASC will have no significant fiscal impact on the Board.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two- year period. The BLASC experienced a surplus of \$306,988 in FY14-15, a surplus of \$326,746 in FY15-16, and a cumulative reserve balance of \$1,545,350 on June 30, 2016.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Reducing the time period the Governor has to fill a vacancy on the BLASC will have no significant impact on alarm contractors in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb